Wayne Holmes Soap Box Derby

Equipment Rental policy

This document contains the general conditions and policies for the rental and/or use of the corporate cars that are owned by the WHSBD. The following conditions constitute a contract that must be agreed to in writing and any fees must also be paid prior to taking possession of any equipment in the agreement.

- 1. <u>Rental Period</u>: The rental period shall include the date of delivery or pickup through the date of return to be determined in the signed contract.
- 2. Rental Charge: Lessee shall pay rental for the entire rental period on equipment listed in the contract in its entirety before taking possession. Rental charges are as follows: \$50.00 per event for stock and super stock or \$75.00 per event for master division. Regarding the local championship race, all fees must be paid by the first trial run date.
- 3. Security Deposit: A security deposit of \$50.00 (75.00 for master division) must also be paid to guarantee the lessee's full and faithful performance of all terms, conditions and provisions of this agreement. The deposit will be returned to the lessee at the end of the rental period provided all terms are met. NOTE: The lessee will forfeit his/her security deposit if the lessee wins the local championship using the equipment. (The car and any part of it will no longer be eligible for future local races)
- 4. <u>Maintenance and Operation</u>: Lessee shall not remove, alter, disfigure, or cover up any numbering, lettering or insignia displayed on the equipment to identify it as WHSBD owned equipment. Lessee shall maintain the equipment in good repair and operative condition at his own expense and return the equipment in such condition. Ordinary wear and tear resulting from proper use is acceptable. The equipment may only be used in a careful and proper manner and must comply with all laws, ordinances, and regulations pertaining to the possession of the equipment. Extra weights will not be provided and are the responsibility of the renter.
- 5. <u>Alterations:</u> Lessee shall make no alterations to the equipment without prior written consent of WHSBD and any approved alterations become the property of WHSBD. Decals are approved. No painting of cars will be allowed.
- 6. No subletting: No equipment in this agreement shall be sublet, loaned, or allowed to be borrowed to anyone outside of the lessee nor shall any part of this agreement be transferred to another party.
- 7. <u>DISCLAIMER OF WARRANTIES</u>: WHSBD disclaims any liability whatsoever for any loss,damage,or injury to lessee or third parties as a result of any defects, latent or otherwise, in the equipment. The equipment is rented "As Is" and shall not be liable for loss, delay, damage of any kind or character resulting from defects, or efficiency of equipment.

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stated below: Description of equipment	Event & Location	ID # of Equipment	Security Dep.	Rental Rate	
	1			+	
		Date			
WHSBD Trustee (witness)				April 2014	